



इंडियन रेलवे कैंटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम-मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

2019/IRCTC/CS/STEX/356

December 9, 2019

BSE Limited (Through BSE Listing Centre) 1 st Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 542830	National Stock Exchange of India Limited (Through NEAPS) "Exchange Plaza", -1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: IRCTC
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

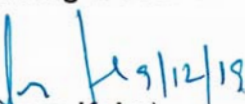
Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the half year ended September 30, 2019.

This is for your information and record, please.

Thanking you,

Yours faithfully,
For and on behalf of Indian Railway
Catering & Tourism Corporation Limited


(Suman Kalra)
Company Secretary and Compliance Officer
Membership No: F9199



Encl: As above

INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED

Transactions with related parties for the period ended 30th September, 2019

As per Ind AS-24, 'Related party disclosures' the name of the parties are given below:-

Nature of Relationship	Name of the Related Party
Joint Venture	Rovale Indian Rail Tours Limited
Key Managerial Personnel	(i) Shri Mahendra Pratap Mall, CMD (ii) Shri V. Sriram, Director (CS) (Upto 30.06.2019) (iii) Smt. Rajni Hasija, Director (T&M) (iv) Shri Narendra , Director (Finance) (additional charge) (From 19.08.2019) (v) Smita Rawat (Nominee Director) (vi) Shri Neeraj Sharma (Nominee Director) (vii) Shri Rabi Narayan Bohidar (Independent Director) (viii) Dr. Dheeraj Sharma (Independent Director) (ix) Smt. Kanak Aggarwal (Independent Director) (x) Prof Sachin Chaturvedi (Independent Director) (xi) Shri Comal Ramchandran Sundaramurti (Independent Director) (xii) Ms. Sarita Deshpande (Independent Director) (xiii) Shri Ajai Srivastava (CFO) (xiv) Smt. Suman Kalra (Company Secretary)

Transactions with Joint Venture

S.no.	Particulars	30.09.2019	31.03.2019
(i)	Investments	250	250
(ii)	Impairment in value of Investment	250	250
(iii)	Advance Lease Rent	1741.5	1741.5
(iv)	Lease Rent receivable	269.08	269.08
(v)	Trade Payable	-1471.71	-1471.71

Impairment in value of Investment has been made for IRCTC share of Investment i.e ₹ 250.00 Lakh as the cumulative losses of RIRTL has wiped out its net worth. Further, the Balance sheet of RIRTL for 2011-12 to 2019-20(up to september) have not been finalized pending dispute with M/s COx and Kings(india) Ltd.

Transactions with Key Managerial Personnel

The remuneration of directors and other members of key management personnel during the year was as follows:

Particulars	(Rs. in Lakhs)	
	Half Year ended 30th September, 2019	Year ended 31st March 2019
Short term benefits	130.55	275.34
Post-employment benefits	11.00	23.16
Other long-term benefits	-	-
	<u>141.55</u>	<u>298.50</u>

Transaction with the Government Related Entities

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:-

Name of Government:	Government of India, through Ministry of Railway (Significant Influence over company) Rail Vikas Nigam Limited (Controlled through Ministry of Railways) National Informatics Centre Services Inc. (Controlled through Ministry of Railways) CRIS (Controlled through Ministry of Railways)
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Certain significant Transactions:-

S.NO.	PARTY	NATURE OF TRANSACTION	(Rs. in Lakhs)
			2019-20 (Up to Sep 2019)
1	CRIS	EXPENDITURE ON MAINTENANCE AND DEVELOPMENT AND LEASED LINE EXPENSES FOR INTERNET TICKETING	762.89
2	RAILWAYS	Income from Catering & Comprehensive Services provided Income from On Board Catering & Other Services- Raidhani Shatabdi Premium Trains	26987.58
3	RAILWAYS	RAILWAY SHARE ON LICENSEE CATERING SERVICES	10175.60
4	RAILWAYS	RAILWAY SHARE ON INTERNET TICKETING SERVICE CHARGES & Advertisement, Office Rent and Water and Electricity	86.31
5	RAILWAYS	HAULAGE CHARGES ON MAHARAJA EXPRESS TRAIN	190.90
7	RAILWAYS	REVENUE GRANT FOR INTERNET TICKETING	3226.67
8	RAILTEL	Leased Line Expenses	5.10

Other Disclosures:

* In relation to the Internet Ticketing Rs. 27454.40 Lakh deposited with Min. of Railways (MOR).

* Capital advance of ₹ 780 Lakhs to RVNL for construction of flats & Land

* Capital advance of ₹ 211.43 Lakhs to MOR for construction of flats & Land

These transactions are conducted in the ordinary course of the Company's business.

Transaction with Post Employment Benefit plans managed through separate trust funds:

S.No.	Name of Trust Fund	Description	(Rs. in Lakhs)	
			Transactions	Outstanding amount
			Half year ended 30th September, 2019	As on 30th September, 2019
1	IRCTC Gratuity Trust	Subscription to the Gratuity Fund	624.85	62485



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