



इंडियन रेलवे कैंटरिंग एवं टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम-मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GO1101707", E-mail : info@irctc.com, Website: www.irctc.com

2019/IRCTC/CS/STEX/356

July 9, 2021

BSE Limited (Through BSE Listing Centre) 1st Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 542830	National Stock Exchange of India Limited (Through NEAPS) "Exchange Plaza", C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: IRCTC
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the half year ended March 31, 2021.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Indian Railway Catering & Tourism Corporation Limited


(Suman Kalra)
Company Secretary and Compliance Officer
Membership No: F9199



Encl: as above

Indian railway catering & tourism Corporation limited

Transaction with Related party for the half year ended 31st March 2021

Related Party Disclosures

As per Ind AS - 24 'Related Party Disclosures', the names of the related parties are given below :-

Nature of Relationship	Name of the Related Party as on 31st March 2021
Joint Venture	Royale Indian Rail Tours Limited
Key Managerial Personnel	(i) Shri M.P. Mall, CMD (ceased from 01.02.2021) (ii) Smt. Rajni Hasija, Director (T&M) with additional charge as CMD, IRCTC w.e.f. 01.02.2021 (assumed) (iii) Shri Ajit Kumar, Director (Finance) (appointed w.e.f. 29.05.2020) (iv) Shri Neeraj Sharma (Nominee Director) (v) Shri Vinay Srivastava (Nominee Director) (vi) Shri Sanjeeb Kumar (Additional Director) (ceased from 05.05.2020) (vii) Prof Sachin Chaturvedi (Independent Director) (ceased 10.10.2020) (viii) Shri Comal Ramchandran Sundaramurti (Independent Director) (ceased from 13.10.2020) (ix) Ms. Sarita Deshpande (Independent Director) (ceased from 29.03.2021) (x) Smt. Suman Kalra (Company Secretary)

Note :- 44.1 Transactions with Key Managerial Personnel

The remuneration of directors and other members of key management personnel during the year was as follows:

Particulars	Amount (₹ in Lakhs)
	For the half year ended 31st March 2021
Short term benefits	96.03
Post-employment benefits	10.45
	106.48
Note :- 44.2 Sitting Fees to Independent Directors	2.25

Note :- 44.3 Transactions with the Government Related entities

IRCTC is a central public sector undertaking controlled by Central Government by holding majority number of shares. Pursuant to paragraph 25 and 26 of IND-AS 24, entity over which the same Government has control or joint control, or significant influence, then the reporting entity and other entities shall be regarded as related parties. Transactions with these parties are carried out at market terms at Arm Length basis. IRCTC has applied the exemptions available for Government related entities and have made limited disclosure in the financial statements. Such entities with which IRCTC has significant transactions include but not limited to are as follows:-

Name of the Entities:	Government of India, through Ministry of Railway (Significant Influence over company) Rail Vikas Nigam Limited (Controlled through Ministry of Railways) CRIS (Controlled through Ministry of Railways) Railtel Corporation of India Limited (Controlled through Ministry of Railways)
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Certain significant Transactions:-

S.NO.	PARTY	NATURE OF TRANSACTION	Amount (₹ in Lakhs) For Half year ended 31st March 2021
1	RAILWAYS	Income from Catering & Comprehensive Services provided Income from On Board Catering & Other Services- Raidhani/Shatabdi/Premium Trains	66.27
2	RAILWAYS	RAILWAY SHARE ON LICENSEE CATERING SERVICES	3,843.21
3	CRIS	EXPENDITURE ON MAINTENANCE AND DEVELOPMENT AND	753.01
4	CRIS	INCOME -INTEGRATED 139 AND RAIL MADAD	471.29
5	RAILWAYS	IVRS PASSENGER FEEDBACK SYSTEM	-638.41
6	RAILWAYS	RAILWAY SHARE ON INTERNET TICKETING SERVICE	125.70
7	RAILTEL CORPORATION OF INDIA LIMITED	LEASE LINE & MAINTENANCE & DEVELOPMENT EXPENSES	374.90
8	RAILWAYS	HAULAGE CHARGES ON MAHARAJA EXPRESS, TEJAS AND	5,271.42
9	RAILWAYS	REIMBURSEMENT AGAINST SERVICE CHARGES	-
10	RAILWAYS	PROVISION FOR DOUBTFUL DEBTS	274.10

Other Disclosures(as on 31st March 2021):

- * Capital Advance of ₹ 780 Lakhs (previous year ₹ 780 Lakhs) to RVNL for Construction of Flats & Land.
 - * Capital Advance of ₹ 211.43 Lakhs (previous year ₹ 211.43 Lakhs) to MOR for Construction of Flats & Land
 - * In relation to the Internet Ticketing ₹ 50790.58 Lakhs (previous year ₹ 48330.89 Lakhs) deposited with Min. of Railways (MOR).
- These transactions are conducted in the ordinary course of the Company's business.

Note :- 44.4 Balances with Joint Venture

Sr. No.	Particulars	31-03-2021
(i)	Investments	250.00
(ii)	Impairment in value of investment	250.00
(iii)	Advance Lease Rent	1,741.50
(iv)	Lease Rent Receivable	269.08
(v)	Trade Payables	(1,471.71)

Impairment in value of investment has been made for IRCTC share of investment i.e. ₹250.00 Lakh as the cumulative losses of RIRTL has wiped out its net worth. Further, the -Balance Sheet of RIRTL for 2011-12 to 2020-21 have not been finalized pending dispute with M/s Cox and Kings (India) Ltd.

निदेशक (वित्त)
Director (Finance)
आई.आर.सी.टी.सी./IRCTC
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B-148, Barakhamba Road, N. Delhi-110001

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