



इंडियन रेलवे कैंटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड  
(भारत सरकार का उद्यम-मिनी रत्न)  
**INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.**  
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

2020/IRCTC/CS/AGM-21/381

27<sup>th</sup> October, 2020

<b>BSE Limited</b> (Through BSE Listing Centre) 1 <sup>st</sup> Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001  <b>Scrip Code: 542830</b>	<b>National Stock Exchange of India Limited</b> (Through NEAPS) "Exchange Plaza", C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Scrip Symbol: IRCTC</b>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Sub: Summary of Proceedings of "21<sup>st</sup> Annual General Meeting"**

Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of Proceedings of "21<sup>st</sup> Annual General Meeting of the Company held on Tuesday, 27<sup>th</sup> October, 2020 at 1130 hrs. IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the businesses mentioned in the Notice of AGM. The AGM concluded at 1248 hrs (IST).

The above is for your information & records please.

Thanking You,

Yours faithfully,

**For Indian Railway Catering and Tourism Corporation Limited (IRCTC)**

(Suman Kalra)  
**Company Secretary and Compliance Officer**  
Membership No : FCS 9199



Encl: As above.



इंडियन रेलवे कैंटरिंग एण्ड टूरिज्म कॉर्पोरेशन लिमिटेड  
(भारत सरकार का उद्यम-मिनी रत्न)  
**INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.**  
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@iretc.com Website : www.iretc.com

**SUMMARY OF PROCEEDINGS OF 21<sup>st</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED (IRCTC) HELD ON TUESDAY, 27<sup>th</sup> OCTOBER, 2020 AT 1130 HRS (IST) THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM).**

The 21<sup>st</sup> Annual General Meeting of the Members of **Indian Railway Catering and Tourism Corporation Limited (IRCTC)** was held on **Tuesday, 27<sup>th</sup> October, 2020** at 1130 hrs (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM), brief proceedings of which are as under:

The requisite number of members of the Company to form the Quorum of the meeting being present, the proceedings of the meeting commenced at 11:30 hrs (IST).

Shri Mahendra Pratap Mall, Chairman & Managing Director took the Chair. The Company Secretary announced that the quorum of the Meeting was present in terms of provisions of the Companies Act, 2013. Chairman & Managing Director then called the meeting in order.

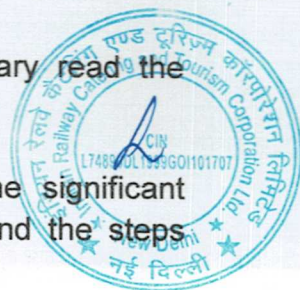
Smt. Suman Kalra, Company Secretary introduced the Board Members to the shareholders. She further informed that due to some other official engagements, Mr. Neeraj Sharma, ED (Passenger Marketing), Railway Board and Government Nominee Director, could not attend the meeting.

Shri Mahendra Pratap Mall, CMD, then formally extended a very warm welcome to all the shareholders present at the AGM. He also informed the members that the President of India is holding 13,98,40,000 shares (87.4%) equity shares of the Company and is represented through his nominee Smt. Vandana Bhatnagar, ED (Catering), Ministry of Railways, Government of India.

The Notice of Annual General Meeting and Directors' Report along with the C&AG's comments were taken as read with the permission of the Shareholders.

Further, with the permission of the Shareholders, Company Secretary read the extracts of the Independent Auditor's Report.

The Chairman's Speech was read by the Chairman appraising the significant highlights including the financial performance, Impact of Covid 19 and the steps





Company Secretary informed that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, remote e-voting facility was available to all Members from Saturday, 24<sup>th</sup> October, 2020 (0900 hours IST) to Monday, 26<sup>th</sup> October, 2020 (1700 hours IST). She further informed that the facility for e-voting has also been provided during the AGM (insta poll) to those members who did not cast their vote through remote e-voting facility.

Company Secretary informed that the Board had appointed Ms. Balika Sharma, (FCS 4816 & CP 3222) of M/s Balika Sharma & Associates, Company Secretaries, as the Scrutinizer of remote e-voting process as well as e-voting at AGM in a fair and transparent manner.

The following 6 business items, as set out in the Notice of AGM, were proposed for approval of the members:

Item no.	Brief description of Business Item	Type of Resolution	Mode of voting
<b>ORDINARY BUSINESS:</b>			
1	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, along with the Board's Report, the Report of Auditors' and Comments of the Comptroller & Auditor General of India thereon	Ordinary	e-voting
2	To confirm the payment of interim dividend of Rs. 10/- per share [amounting to Rs. 160 crore on 16,00,00,000 equity shares] and to declare a final dividend of Rs. 2.50/- per share [amounting to Rs. 40 crore (Rupees Forty crore) on 16,00,00,000 equity shares] for the financial year 2019-20	Ordinary	e-voting
3	To appoint a Director in place of Smt. Rajni Hasija, Director [Tourism & Marketing] (DIN 08083674), who retires by rotation and being eligible, offers herself for re-appointment	Ordinary	e-voting
4	To take note of the appointment of M/s P.R. Mehra & Co, Statutory Auditors for the Financial Year 2020-21, appointed by Comptroller & Auditor General of India (C&AG) vide its letter No.CA. V/COY/CENTRALGOVERNMENT.RLYCAT(1)/110 dated 10.08.2020 and authorize the Board of Directors of the Company to fix their remuneration	Ordinary	e-voting
<b>SPECIAL BUSINESS</b>			
5	To appoint Shri Vinay Srivastava (DIN: 08638850) as Part-time Government Director on the Board of	Ordinary	e-voting





	the Company		
6	To appoint Shri Ajit Kumar (DIN: 07247362), as Director (Finance) on the Board of the Company	Ordinary	e-voting

Subsequent to briefing of agenda items by Company Secretary, the Chairman invited those members who had registered themselves as speaker with the Company to raise their queries/ express their views, and offer suggestions. Twelve (12) pre-registered Members spoke at the meeting and raised wide range of queries on the financials/ operations of the Company, its experience on operation of private trains, Company's OFS etc. The Chairman responded to all the queries sought by the Members which inter-alia included performance of the Company, financial statements, new initiatives taken by the Company.

Company Secretary then, requested the Members to continue voting and informed that the evoting results shall be declared after receipt of the Scrutinizer's Report from the Scrutinizer. She also informed that the E-voting results along with the Scrutinizer's Report would be notified to stock exchanges (BSE and NSE) and would be placed on the Company's website [www.irctc.com](http://www.irctc.com) and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) within prescribed time limit .

Smt. Rajni Hasija, Director (Tourism & Marketing) concluded the meeting with vote of thanks to the Chairman & Managing Director; Board Members of the Company, Representative of the Hon'ble President of India, the valued Shareholders, Statutory and Secretarial Auditors, of the Company.

The meeting concluded at 1248 hours, after which the facility for e-voting remained open for 15 minutes to enable the members to cast their vote.

Further, it is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 read with relevant circulars issued by Securities and Exchange Board of India (SEBI) and Ministry of Corporate affairs (MCA) from time to time.

The aforesaid proceedings does not purport to the minutes of the proceedings at the said Annual General Meeting.

**For Indian Railway Catering and Tourism Corporation Limited (IRCTC)**

  
(Suman Kalra)  
Company Secretary & Compliance Officer  
Membership No: F9199

Date: 27<sup>th</sup> October, 2020  
Place: New Delhi

