

इंडियन रेलवे केटरिंग एवं टूरिज्म कॉरपोरेशन लिमिटेड (भारत सरकार का उद्यम—मिनी रत्न)

INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.

(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GO1101707", E-mail: info@irctc.com, Website: www.irctc.com

2019/IRCTC/CS/STEX/356

March 17, 2021

BSE Limited

(Through BSE Listing Centre)

1st Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers,

Dalal Street Fort, Mumbai - 400 001

Scrip Code: 542830

National Stock Exchange of India Limited (Through NEAPS)

"Exchange Plaza", C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Symbol: IRCTC

Sub: Impact of Ministry of Railway's (MoR) directive -- Regulation 30 of SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015.

Ref: IRCTC's intimation dated 1st March, 2021

Sir/Madam,

This is in reference to our letter dated 1st March, 2021, vide which, directive of MoR to IRCTC (based on orders of Hon'ble High Court of Judicature at Madras dated 19.01.2021 regarding WP 1061 of 2021) to terminate all existing contracts of mobile catering (currently kept in abeyance) involving scope of work of providing cooked food to passengers prepared from base kitchens as per the existing terms and conditions was informed. It was also informed that the impact of the above directive would be assessed and informed to exchanges in due course.

In line with the above, it is being informed that in pursuance of MoR's directive, as referred above, 136 contracts taken over from Railways as per Catering Policy 2017 and 5 long term contracts, that were kept in abeyance, have been terminated. It is pertinent to mention here that these contracts were for the regular trains which are not in operation as on date.

It is also informed that Indian Railway Mobile Caterer's Association (IRMCA) and Indian Railway On-Board Catering Contractor's Association (IROCCA) have assailed Ministry of Railway's letter received on 26.02.2021 (supra) before Hon'ble High Court of Judicature at Madras and the Hon'ble High Court vide order dated 10.03.2021 (received on 16.03.2021) granted interim stay as prayed for in WMP No. 6862 of 2021.

It may be noted that there has been no major impact of these terminations in this financial year 2020-21 and the impact, if any, will be reassessed on resumption of regular train services and subject to outcome of the ongoing litigation.

This is for your information and record.

Thanking you,

Yours faithfully,

For and on behalf of Indian Railway Catering & Tourism Corporation Limited

(Suman Kalra)

Company Secretary and Compliance Officer

Membership No: F9199