



इंडियन रेलवे कैंटरिंग एवं टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम-मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GO1101707". E-mail : info@irctc.com, Website : www.irctc.com

No. 2019/IRCTC/CS/ST.EX/356

November 2, 2021

BSE Limited (Through BSE Listing Centre) 1 st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip Code: 542830	National Stock Exchange of India Ltd. (Through NEAPS) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Symbol: IRCTC
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Sub: Newspaper publication of Unaudited Financial Results for the quarter and half year ended on September 30, 2021.

Sir/Madam,

Please find enclosed herewith the extracts of Unaudited Financial Results for the quarter and half year ended on September 30, 2021 published in "The Indian Express" and "Financial Express" (in English version) and "Jansatta" (in Hindi version) on November 2, 2021.

This is for your information and record please.

Thanking you,

For and on behalf of Indian Railway Catering and Tourism Corporation Limited



(Suman Kalra)
Company Secretary and Compliance Officer
Membership No: F9199

Encl: as above

Pilot project to rehabilitate beggars

New Delhi: The Delhi government Monday launched a pilot project to create livelihood opportunities for beggars through training and skill-building in central Delhi, with the aim of making the capital begging-free.

There are around 20,719 persons engaged in the act of begging (PEAB) in Delhi, according to a survey conducted by the Social Welfare Department and the Institute for Human

Development in February. Launching the project on 'Livelihood Support' at two centres in the central district, Social Welfare Minister Rajendra Pal Gautam said the aim of the government is to make Delhi begging-free by rehabilitating PEABs. "The Delhi government will provide skill training to persons engaged in begging so they can find economic opportunities in mainstream society. People are forced

into begging because of social and economic circumstances. They are the most vulnerable section of society. Keeping this in mind, we conducted a survey to identify such persons and formulate a plan through which they can be rehabilitated," he said. The project will be conducted at Ashray Griha, Katra Maula Bux, Roshanara Road for men and Ashray Griha, Khairia Mohalla, Roshanara Road for women. **ENS**



FINAL TOUCHES

During Kerala Day celebrations at Kerala House. *Praveen Khanna*

6-yr-old among 5 dengue deaths

EXPRESS NEWS SERVICE
NEW DELHI, NOVEMBER 1

FIVE FRESH dengue deaths, including of a six-year-old boy, have been reported in Delhi, taking the total number of fatalities due to the disease to six, according to a report released by the South MCD Monday.

This is the highest number of dengue deaths since 2017, when 10 deaths were reported. Four deaths were reported in 2018, two in 2019 and one death in 2020. Till October 30, the city had reported 1,537 dengue cases. For the first time, over 500 cases were reported in just a week this year.

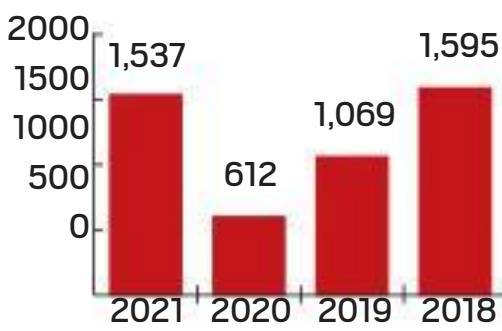
Apart from the six-year-old from Tri Nagar who died on October 15, the other victims include a 17-year-old boy from a jhuggi in Pitampura and a 27-year-old man from Punjabi Bagh. The two died on October 16 and 18 respectively.

Union Health Minister Mansukh Mandaviya Monday directed the Union health secretary to identify and send a team of experts to states with high active dengue cases, as he reviewed the situation in Delhi. Chairing a high-level meeting with the Delhi government to review public health measures taken for control and management of dengue, Mandaviya said in a tweet, "Reviewed the dengue situation in Delhi & assured Centre's full support. On-ground initiatives like hotspot identification, fogging and timely treatment will be carried out to curb disease. Centre is also sending a team of experts to states with rising dengue cases."

The sudden spike in the past three weeks has also led to several hospitals



DENGUE CASES (TILL OCT 30)



DEATHS (ENTIRE YEAR)

2021*	2020	2019	2018
6	1	2	4

*till Oct 30

struggling to tackle the crisis. Owing to the surge, the Delhi government has said hospitals may use one-third of the beds reserved for Covid-19 patients for those suffering from vector-borne diseases, if the need arises.

Schools, unauthorised colonies, and construction sites are among the hotspots for mosquito breeding in Delhi, said senior MCD officials.

SDMC Mayor Mukesh Suryan said that fogging has been intensified in all areas and the situation will be brought under control.

Are you taking enough of Sunshine Vitamin ? – Vitamin D



Dr. L. Tomar
Director & Unit Head,
Dept. of Orthopaedic &
Joint Replacement Surgery,
Max Super Speciality
Hospital, Patparganj,
New Delhi

Vitamin D – Also known as, Sunshine Vitamin is one of the most essential vitamin needed by body for overall good health. The body produces it when skin is exposed to sunlight. It's ironical that sunlight is abundant in India, but still almost 94% Indians are Vitamin D deficient.

Absorbing sunlight is vital step in production of Vitamin D. Reasons that may lead to Vitamin D deficiency are using a sunscreen, covering the skin with clothes, staying indoors, non-exposure to sunlight etc. A 30 min exposure to sunlight between 10 am to 2 pm will provide you adequate Vitamin D. Other sources of Vitamin D are oily fish, red meat, egg yolk, fortified food and dietary supplements.

Traditionally Vitamin D has been associated with bone & muscle health but in fact, it is also required for immunity, cardiovascular & mental

health. Due to deficiency of Vitamin D, bones of Infants & children can become soft, break & may develop rickets. The American Academy of Pediatrics recommend that all breastfed infants receive 400 international units (IU) per day of oral Vitamin D. Mothers need Vitamin D for both herself and her developing or recently born infant for having an uncomplicated pregnancy, healthier full-term baby with developed immune system.

To sum up, adequate levels of vitamin D in the blood has numerous benefits, which includes, prevention of various forms of diabetes, heart attacks, strokes, high blood pressure and cancer. It facilitates utilization of calcium and phosphorus. Thus, osteoporosis, muscle weakness and falls are prevented. If one wishes to have strong immunity, lose weight and remove fatigue & weakness from one's life, The Sunshine Vitamin D is one stop solution! Today (2nd Nov) on occasion of World Vitamin D Day, lets spread awareness about vitamin D & good health.

Issued in public interest by Alkem Laboratories Ltd.

Delhi Cong leader Arvinder Singh no more

ENS & PTI
NEW DELHI, NOVEMBER 1

DELHI CONGRESS leader and former Union Minister Buta Singh's son Arvinder Singh died on Monday following a cardiac ar-

rest. He was 56. He is survived by his wife and two children, said a Delhi Congress leader. "He will be cremated at the Lodhi Road crematorium on Tuesday," he said. "Shocked to hear about the untimely demise of my colleague and friend Arvinder Singh. He

worked tirelessly for his constituency," said Congress leader Pawan Khera. Delhi Congress vice-president Abhishek Dutt said he was a down-to-earth politician. Singh was elected as an MLA from Deoli reserved constituency in 2008 on a Congress ticket.

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Registered & Corp. office: 11th Floor, B-148 Statesman House, Barakhamba Road, New Delhi-110001										
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021										
(Amount in ₹ Lakh)										
Sl. No.	PARTICULARS	Quarter ended			Half Year Ended		Year ended			
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Revenue from Operations	40,493.72	24,336.96	8,855.85	64,830.68	21,988.99	78,305.03	78,305.03	78,305.03	78,305.03
2	Other Income	1,612.13	1,457.05	2,016.68	3,069.18	4,531.15	8,563.65	8,563.65	8,563.65	8,563.65
3	Total Revenue	42,105.85	25,794.01	10,872.53	67,899.86	26,520.14	86,868.68	86,868.68	86,868.68	86,868.68
4	Net Profit/(Loss) for the period before Tax and exceptional items	21,368.80	11,107.76	431.13	32,476.56	(2,507.94)	22,168.30	22,168.30	22,168.30	22,168.30
5	Net Profit/(Loss) for the period before Tax and after exceptional items	21,368.80	11,107.76	4,667.98	32,476.56	1,729.96	26,108.11	26,108.11	26,108.11	26,108.11
6	Net Profit/(Loss) for the period after Tax	15,857.26	8,252.46	3,263.46	24,109.72	803.04	18,943.61	18,943.61	18,943.61	18,943.61
7	Total Comprehensive Income (Comprising Profit/(Loss) (after tax) and other comprehensive income (after tax)	15,482.78	8,721.85	3,413.57	24,204.63	890.49	19,266.50	19,266.50	19,266.50	19,266.50
8	Paid-up Equity Share Capital (Face value of ₹10/- each)	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
9	Other Equity				1,47,095.12	1,17,672.25	1,30,890.51	1,30,890.51	1,30,890.51	1,30,890.51
10	Earning per share (EPS)*									
	Basic (₹)	9.91	5.16	2.04	15.07	0.50	11.84	11.84	11.84	11.84
	Diluted (₹)	9.91	5.16	2.04	15.07	0.50	11.84	11.84	11.84	11.84

*EPS for quarter are not annualised. Number of shares used for calculation of EPS/DPS are 1600 lakhs.

Notes:

- The above results have been approved by the Board of Directors in its meeting held on 1st November, 2021. The Statutory Auditors have conducted limited review of the Financial Results.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Company has considered possible effects that may result from COVID-19 in preparation of financial results including carrying amount of assets and liabilities and it does not expect any material impact on the carrying amount of assets and liabilities. However, there can be future business uncertainties depending on developments in relation to COVID-19. The company does not foresee any adverse impact on the supply chains as and when the business is resumed fully wherever the operations were curtailed or have remain suspended on account of present pandemic.
- The Company has requested Railway Board to reconsider waiving off the fixed charges (fixed haulage and Custody charges) amounting to ₹2,793 Lakhs upto 31st March, 2021 for non-operational period of three private trains considering it as a force majeure situation, as the lockdowns and restrictions imposed by Government of India due to COVID-19 pandemic were beyond control of the Company. However, the Company has made adequate provision for these charges in the Financial Year 2020-21.
- Catering contracts awarded before 22nd March, 2020 have been treated as zero period due to Pandemic and accordingly, no income as well as railway share has accrued during the year 2020-21 and for the half year ended 30th September, 2021. Pursuant to direction of Railway Board dated 23.02.2021, Standard Bid Document agreements for providing catering services were terminated due to change in scope of work. However, two associations got annulled the Railway Board order dated 23.02.2021 from Madras High Court. The order of Madras High Court has been assailed through writ Appeal which is pending.
- In respect of PPP plants of Railneer, the management has decided that compensation in lieu of the commitment of minimum assured level of sales shall not be payable to the operators. But certain DCOs have not accepted the decision of the Company and the financial implication calculated net of License Fee waived off works out to ₹221.52 lakh upto 31st March, 2021 and ₹111.85 lakh for the half year ended 30th September, 2021 which have not been provided in the books of accounts.
- No provision has been made for charges for use of PRS of Indian Railways by the Company for Tejas Trains for the year ended 31st March, 2021 and half year ended 30th September, 2021 as the same are yet to be decided between the Company and the party.
- The MCA vide notification dated 24th March, 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 01st April, 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever it is applicable.
- The figures for the previous periods have been regrouped/reclassified/restated, wherever considered necessary/required.

For & on behalf of the Board of Directors
Sd/-
Rajni Hasija
Chairperson & Managing Director
DIN:-08083674

Place : New Delhi
Dated : 1st November, 2021

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Solar industry fears Punjab PPA renegotiation

ANUPAM CHATTERJEE
New Delhi, November 1

FEARING A REPETITION of the 2019 event when Andhra Pradesh had unilaterally revised power purchase agreements (PPAs) to reduce renewable energy tariffs, solar and wind developers have written to the Punjab government requesting it not to revise tariffs of renewable energy-based electricity being supplied to the state. According to sources, the Punjab Electricity Development Agency had met officials from major renewable energy players on October 29 with the agenda to discuss the prospects of tariff reduction.

Industry sources said that such a move can impact around 1,000 mega-watt (MW) of solar generation capacities which had signed PPAs with the state between 2013 and 2016. The tariffs of these projects are generally around ₹7/unit, which is much higher than the rates of around ₹2.2/unit-2.6/unit being currently discovered in competitive biddings in the country. Sources said some of the solar projects that can be affected if Punjab decides to cut tariffs are owned by firms such as Azure Power, Adani Green and Acme Solar.

The development comes at a time when the state is looking to reduce its power purchase costs amid lower revenue realisation by its electricity distribution company (discom). The Punjab government said on Monday that it will reduce power tariffs for domestic consumers by ₹3/unit. An official from the industry said that the companies have calculated their returns on investment based on the tariffs agreed earlier, and have accordingly made huge investments. "If the same (tariff) is curtailed or refused, it would affect the substratum of their financial arrangement and would drive them into heavy unserviceable



debt," the person added.

The renewable energy industry is one of the major FDI earners and Andhra Pradesh's decision to revise tariffs of renewable energy projects has already created a stir in the industry and hit the national mission to have 175 giga-watt of renewable energy capacity by 2022. Soon after assuming office in May 2019, Andhra Pradesh chief minister YS Jaganmohan Reddy had revised the PPAs, signed by the previous government, with solar and wind projects of around 8,000 MW in the state. The matter is now before the Amaravati High Court. Though not amounting to PPA-cancellation, Gujarat too, in February this year, had suspended the process for signing PPAs for 700 MW solar capacity with the winners in the auctions held earlier. In June, Uttar Pradesh also refused to sign PPAs for 150 MW of solar power with the winners of the reverse auction held in February 2020.

As *FE* reported in July, Punjab's former chief minister Captain Amarinder Singh had asked the state's discom to examine all PPAs signed by the erstwhile SAD-BJP government with various private power plants, and revise or cancel the contracts "that are not beneficial to the state." The state government has also reportedly announced the termination of the PPA with GVK's Goindwal Sahib plant, and is also said to be bringing a legislation in the upcoming state assembly session to rework PPAs with two other private thermal power plants.

Centre institutes empowered group of secys to monitor roll-out of PM Gati Shakti

PRESS TRUST OF INDIA
New Delhi, November 1

THE GOVERNMENT ON Monday said it has constituted an empowered group of secretaries (EGOS), headed by the cabinet secretary, which will be a monitoring mechanism for the development and implementation of the PM Gati Shakti National Master Plan.

The commerce and industry ministry in a notification said this 20-member group will set out procedure and definitive timeframe for synchronisation of various activities for construction of roads and rail, etc., along with all utility services in an area-based approach for development of infrastructure

on a pilot basis.

The other terms of reference of the group include review and monitor the implementation of the plan to ascertain the logistics efficiency accruing; adopt framework and norms for undertaking any amendments in the plan; and coordinate for any changes in the projects already included in the plan.

It will also align various initiatives on the development of common integrated portal which serve the needs of all stakeholders; and issue appropriate directions for achieving the objectives and for compliance of guiding principles of the plan and in addressing demand side requirements of

the ministries concerned, it said.

The members of the group includes secretaries of key ministries, including road, shipping, civil aviation, telecom, coal, mines, agriculture and expenditure. Chairman of the railway board is also a member.

The Union Cabinet had last month approved the Pradhan Mantri Gati Shakti National Master Plan for providing multi-layered connectivity, which includes implementation, monitoring and support mechanism.

Prime Minister Narendra Modi on October 13 launched the ₹100 lakh crore National Master Plan to reduce 'logistic' costs and develop infrastructure that boosts the economy.

PM Gati Shakti plan involves the creation of a common umbrella platform through which infrastructure projects can be planned and implemented in an efficacious manner by way of coordination between various ministries/departments on a real-time basis.

IOC to set up India's first mega-scale Maleic Anhydride Plant at Panipat

PRESS TRUST OF INDIA
New Delhi, November 1

STATE-OWNED INDIAN OIL Corp (IOC) on Monday said it will invest ₹3,681 crore in setting up India's first mega-scale Maleic Anhydride Plant to manufacture value-added chemical products at its Panipat refinery and petroleum complex (PRPC) in Haryana.

The project will be commissioned in 54 months from stage-1 investment approval, it said in a statement.

The project is proposed to have a capacity of 120,000 tonnes per annum of Maleic Anhydride (MAH) that is used to make specialty products like polyester resins and surface coatings plasticisers, agrochemicals and lubricant additives.

The plant will also manufacture 20,000 tonne a year of 1,4-Butanediol (BDO) that finds applications in Poly Urethanes (PU) and Poly Butylene Terephthalates (PBT) — engineering grade plastic and biodegradable fibres.

Another value-added chemical, 16,000 tonnes of

The project will be commissioned in 54 months from stage-1 investment approval, the company said

Tetra Hydro Furan (THF), will also be produced from this plant to accelerate the growth of the pharmaceutical industry. THF is also widely used in adhesives and vinyl films.

IOC's board approved the investment in the project at its meeting last week.

Speaking on the newly approved project, S M Vaidya, chairman, IOC, said, "Presently, these high demand chemicals are mostly imported by India. The upcoming MAH Plant will reduce import dependence and save foreign exchange of about \$150 million per year, thus strengthening the mission of Aatmanirbhar Bharat."

Petrochemicals integration is the cornerstone of IOC's future growth strategy, given the high potential of petchem in India.

"This project will consolidate IOC's basket of niche

products and increase the lube and petrochemical integrity index of Panipat Refinery to more than 15 percent after the refinery expansion plan is implemented," he said.

The ongoing expansion of the Panipat refinery (envisaging capacity expansion from 15 million tonnes per annum to 25 million tonnes) and the implementation of petrochemical and other specialised units will make the unit one of the most advanced and integrated refinery and petrochemical complexes in Asia, with a complexity index of over 15.

The expansion blueprint includes units like Indmax for deriving maximum value from the petrochemical molecule, Polypropylene unit and a Lube complex for producing lube oil base stock apart from other refinery units.

The existing Olefinic and Aromatic complex shall also be expanded along with the implementation of grass-root specialty petrochemical units like the Styrene unit and the just-approved Maleic Anhydride Unit, the statement added.

New norms to protect bankers when bonafide decisions go wrong

PRESS TRUST OF INDIA
New Delhi, November 1

SEEKING TO PROTECT honest bank employees, the government has come out with the 'staff accountability framework' under which officers concerned will not be hauled up in case bonafide decisions involving loans up to

₹50 crore go wrong.

The framework will cover only genuine decisions and not those involving malfeasance or malafide intentions, according to the norms issued by the finance ministry.

It specifies details and the procedures to be followed for scrutinising such acts of

omission and commission on the part of bank officials concerned.

To save them from unnecessary hassle, the framework also provides for resolution of such cases against bankers.

"Banks must initiate and complete staff accountability exercise within six months

from the date of classification of the account as NPA," the ministry said.

In the past, several senior bankers have been arrested in loan default cases.

The latest being the arrest of former SBI Chairman Pratip Chaudhuri in a case where the loan turned into a Non-Performing Asset (NPA).

Britain to back \$1 bn World Bank green loan to India, sources say

REUTERS
New Delhi, November 1

BRITISH PRIME MINISTER Boris Johnson is set to announce a sovereign guarantee for a \$1 billion World Bank loan for India to develop green infrastructure, three sources familiar with the matter told Reuters on Monday.

The announcement is likely to be made during the United Nations COP26 summit in Glasgow, Scotland, which has been billed as a make-or-break here chance to save the planet from the most calamitous effects of climate change.

"The UK's biggest finance offer to India at COP26 will be a \$1 billion sovereign guarantee for additional World Bank lending for green infra," said one of the sources.

They declined to be named as they were not authorised to talk to the media on the subject.

Spokespeople for the Indian and UK governments did not immediately respond to requests for comment.

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(Amount in ₹ Lakh)						
Sl. No.	PARTICULARS	Quarter ended			Half Year Ended	
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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
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2	Other Income	1,612.13	1,457.05	2,016.68	3,069.18	4,531.15
3	Total Revenue	42,105.85	25,794.01	10,872.53	67,899.86	26,520.14
4	Net Profit/(Loss) for the period before Tax and exceptional items	21,368.80	11,107.76	431.13	32,476.56	(2,507.94)
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8	Paid-up Equity Share Capital (Face value of ₹10/- each)	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
9	Other Equity				1,47,095.12	1,17,672.25
10	Earning per share (EPS)*					
	Basic (₹)	9.91	5.16	2.04	15.07	0.50
	Diluted (₹)	9.91	5.16	2.04	15.07	0.50

*EPS for quarter are not annualised. Number of shares used for calculation of EPS/DPS are 1600 lakhs.

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- The figures for the previous periods have been regrouped/reclassified/restated, wherever considered necessary/required.

For & on behalf of the Board of Directors
Sd/-
Rajni Hasija
Chairperson & Managing Director
DIN:-08083674

Place : New Delhi
Dated : 1st November, 2021

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Phase-II, Delhi-110091

CORRIGENDUM
The general public is hereby informed that in e-auction Notice i.e. SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES published on 22.10.2021 in English Newspaper - Financial Express (Page No.23) & Hindi Newspaper "Jansatta" (Page No.14) at S.No.7 (In Loan A/c M/s. Acclaim Interiors, S.No.8 (In Loan A/c Harish Chander Dua & Smt. Komal Dua) & 10 (In Loan A/c Arun Kumar Kaushik & Smt. Neelam Sharma) are not available for sale now. These properties have been withdrawn by the Bank from e-auction process to be held on 26.11.2021. Rest of the e-auction notice remains same. Authorised Officer Punjab National Bank

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