



इंडियन रेलवे कैंटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम—मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

No. 2019/IRCTC/CS/ST.EX/356

August 14, 2024

BSE Limited (Through BSE Listing Centre) 1 st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip Code: 542830	National Stock Exchange of India Ltd. (Through NEAPS) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Symbol: IRCTC
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Sub: Newspaper publication of Un-audited (Standalone & Consolidated) Financial Results for the quarter ended on June 30, 2024.

Sir/Madam,

Please find enclosed herewith the extracts of Un-audited (Standalone & Consolidated) Financial Results for the quarter ended on June 30, 2024, published in the and "Financial Express", "Indian Express", "Deccan Chronicle", (in English version), "Metrovaartha" (in Malayalam version); and "Jansatta", (in Hindi version) on August 14, 2024.

This is for your kind information and record please.

Thanking you,

For and on behalf of Indian Railway Catering and Tourism Corporation Limited

(Suman Kalra)
Company Secretary and Compliance Officer
Membership No: F9199

Encl: as above

INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.

(A Government of India Enterprise - Mini Ratna Category-I)

CIN : L74899DL1999GOI01707

Registered & Corp. Office: 11th Floor, B-148 Statesman House, Barakhamba Road, New Delhi-110001

STATEMENT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

Sl. No.	PARTICULARS	Amount in ₹ Lakhs except EPS					
		STANDALONE			CONSOLIDATED		
		Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended
		30.06.2024	31.03.2024	30.06.2024	31.03.2024	30.06.2024	31.03.2024
		(Unaudited)	(Note-3)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,12,015.00	1,15,477.30	1,00,178.56	4,27,017.85	1,12,015.00	1,15,477.30
2	Other Income	5,134.68	3,263.45	3,921.10	16,447.77	5,134.68	3,263.45
3	Total Income	1,17,149.68	1,18,740.75	1,04,099.66	4,43,465.62	1,17,149.68	1,18,740.75
4	Net Profit/(Loss) for the period before Tax and exceptional items	40,958.87	37,434.84	36,438.02	1,55,481.40	40,958.87	37,434.84
5	Net Profit/(Loss) for the period before Tax and after exceptional items	41,179.59	38,223.45	31,247.62	1,48,626.37	41,179.59	38,223.45
6	Net Profit/(Loss) for the period after Tax	30,767.67	28,436.54	23,221.71	1,11,125.79	30,767.67	28,436.54
7	Total Comprehensive Income (Comprising Profit/(Loss) after tax and other comprehensive income (after tax))	30,795.36	28,421.63	23,099.86	1,11,156.49	30,795.36	28,421.63
8	Paid-up Equity Share Capital (Face value of ₹2/- each)	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
9	Other Equity				3,06,996.90		
10	Earning per equity share (EPS)*						
	Basic (₹)	3.85	3.55	2.90	13.89	3.85	3.55
	Diluted (₹)	3.85	3.55	2.90	13.89	3.85	3.55

*EPS for quarters are not annualised.

Notes:

- The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024. The Statutory Auditors have conducted limited review of the unaudited Financial Results.
- The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- Figures for the quarter ended 31st March, 2024 represents the derived figures between audited figures in respect of the full relevant Financial Year and the unaudited published year to date figures up to 31st December being the date of the end of the third quarter of the relevant Financial Year which were subjected to limited review by the statutory auditors of the Company.
- In line with the Railway Board's Commercial Circular No. CC60 of 2019 regarding increase in catering tariff for post and pre-paid trains, the effect of enhancement of License Fee for the periods from 18th November, 2019 to 22nd March, 2020 (for post-paid trains) and 27th November, 2019 to 31st December, 2023 (for post and pre-paid trains) has not been recognized as some of the licensees have challenged Company's decision in respect of Hon'ble High Courts of Delhi, Mumbai, Kolkata and Guwahati and arbitration. As the matter is sub-judice and the occurrence is dependent on outcome of certain event in future, the impact of increase in License fees for pre-paid and post-paid trains has not been recognized in the financial statements for the quarter ended 30th June, 2024 and for previous years up to 31st March, 2024.
- Upto the financial year 2022-23, the Company has provided Railway share @15% on the profits of the Railner segment for plants run departmentally as well as the plants run on PPP. During the financial year 2023-24, as advised by the Railway board, the Company has provided the Railway share @15% on departmentally run Railner plants and 40% on PPP plants. Also, provision for the differential amount of profit sharing @25% (40%-15%) up to 31st March, 2023 has been made for ₹ 1,451.24 Lakhs during financial year 2023-24 and shown as an exceptional item in the financial results for the year ended 31st March, 2024, even though the Company has made representation to the Railway Board for sharing of profit at uniform ratio of 15.85 for all Railner plants till FY 2022-23. Response from Railway Board is still awaited.
- As per the terms and conditions of the tender, in respect of 4 PPP Railner plants, the Developer cum Operator (DCOs) are to be reimbursed the GST on sales (net of Input Tax Credit) availed by them. However, the complete information of ITC availed by DCOs is not available. As per the information made available by DCOs, an amount of ₹ 98.36 Lakhs has been accounted for during the quarter ended 30th June, 2024 and amount of ₹ 364.83 lakhs was accounting during FY 2023-24. These DCOs have represented against the claim of the Company for Input Tax Credit. This matter is being examined by the Management to decide on the future course of action.
- The National Anti-Profit Sharing Authority (NAA) issued notice dated 25th February, 2022 for profiteering amount of ₹ 5041.44 Lakhs under section 171 of the CGST Act, 2017 for not passing the benefit of tax reduction to consumers. The show cause notice has been contested by the Company and matter was argued in August, 2022 but no order was issued by the Authority. However, as per the notification No. 23/2022-Central tax issued on 23rd November, 2022 (effective from 1st December, 2022) by the Government of India, Competition Commission of India (CCI) has been empowered to adjudicate the matter. The proceedings under the notice issued by NAA therefore stands concluded and no proceedings, if any, will be commenced against the Company by the Competition Commission of India (CCI) and as on date no communication has been received from CCI in this matter.
- Certain Licensees who are contractors of IRCTC for providing catering services in trains invoked arbitration clause seeking compensation on account of difference in rates of regular meal and combo meal as provided in terms of CC-63 of 2013 read with CC-67 of 2013 circular issued by Indian Railways and further claimed price of welcome drink provided in terms of CC-32 of 2014, for the period from 2014 till the date of above said circulars were in force. The arbitrator awarded a sum of ₹ 7471.65 Lakhs (approx.) in 13 petitions for the aforesaid services for the period from January 2015 to March 2020. On the basis of appraisal of the factual position, it is matter of record that the claimant never claimed said amount while submitting invoices for the aforesaid services rendered to the passengers. These are SBD contracts and were assigned to IRCTC post Catering Policy 2017. It is also a matter of record that the services were provided to the passengers of the Indian Railways and the amount so paid is required to be reimbursed to IRCTC by the Indian Railways. In these circumstances, there will be no liability of the IRCTC as a consequence of the award and there is no need to make provision pursuant to the above awards.
- The Company has filed objection against Arbitral award and the Hon'ble High Court, Delhi vide Order dated 09.10.2023 directed the Corporation to deposit the awarded amount so as to stay the execution of the Arbitral Award. In compliance of the aforesaid order, the Corporation deposited a bank Guarantee to the tune of ₹ 8471.65 Lakhs so as to stay the execution of the said award. It is to mention that the Hon'ble High Court, Delhi has reserved the judgement in the said matter.
- (a) For the quarter ended 30th June, 2024, Exceptional Items represent ₹ 220.72 lakhs towards the reversal of RU, Stabling and other charges waived off on Golden Chariot train by KTCO for the previous Financial Years 2022-23 and 2023-24.
- (b) For the previous Financial Year 2023-24, net expense on account of Exceptional Items amounting to ₹ 5853.03 Lakhs includes: (i) ₹ 5126.20 Lakhs being provision fixed, variable and custody charges for the two Tejas express trains w.e.f. 13th August, 2021 to 31st March, 2023. In line with the letter received from Ministry of Railways even though the Company has made representation to the Railway Board for waiver of this amount, (ii) ₹ 1451.24 Lakhs being provision made towards the differential amount of profit sharing @25% (40%-15%) up to 31st March, 2023 on profits of Railner plants operated on PPP and (iii) ₹ 724.1 Lakhs being excess provisions written back for previous years relating to various expenses.
- The figures for the previous year/periods have been regrouped/reclassified/restated, wherever considered necessary.
- Since, the subsidiary Company was incorporated on 10th February, 2024 and did not exist during the period ended 30th June, 2023 and hence, the figures for quarter ended 30th June, 2023 pertain to parent company only.

For & on behalf of the Board of Directors

Sd/-
Sanjay Kumar Jain
Chairman & Managing Director
DIN: 09635741

Place: New Delhi
Date: 13th August, 2024

CONTAINER CORPORATION OF INDIA LTD.

(A Govt. of India Enterprise - Mini Ratna Category-I)

CIN: L74899DL1999GOI01707

TENDER NOTICE (E-Tendering Mode Only)

Online tenders in Single Bid system are invited for ANNUAL MAINTENANCE CONTRACT FOR OPERATION AND MAINTENANCE OF FIRE FIGHTING AND FIRE ALARM SYSTEM AS FOLLOWS AT IMPLIKATKAWAS RAJASTHAN FOR 36 MONTHS only through e-tendering mode. The bid document can only be downloaded after paying Rs. 1000.00 through online from the website www.tenderindia.com/CCIL.

Tender No.: CCN/2024/01/150208749

CONTRACT NAME: P. RATUNAS/TECHNOM OF FIRE FIGHTING SYSTEM/2024

Estimated Cost: Rs. 66.43, 759/- (inclusive of GST)

Period of the contract: 36 Months (24 Months+12 Months) (As per Clause-4 of Section-11)

Earmark Money Deposit: Rs. 1,32,874/- (through e-payment) as per clause 2.1 (a) of section-11

Cost of Document*: Rs. 1000/- inclusive of all taxes and duties through e-payment

Tender Processing Fee*: Rs. 25,000/- (Inclusive of 18% GST) through e-payment which is Non-refundable

Date of Sale (On Line): From 14.08.2024 at 15:00 Hrs. to 03.09.2024 upto 16:00 Hrs.

Date & Time of Submission: 04.09.2024 upto 15:00 Hrs. (E-Tendering Mode Only)

Date & Time of Opening: 05.09.2024 at 15:30 Hrs.

*Through e-payment

CONTRACT is subject to the terms and conditions of the tender without assigning any reasons therefor. For complete details log on to www.tenderindia.com/CCIL.

Group General Manager/Technical (Area-1)

GSPL India Gasnet Limited

CIN: L40203GJ201150208749

Office: GSPL, B-148 Statesman House, Barakhamba Road, New Delhi-110001

Phone: +91-11-23228850 Fax: +91-11-23228875 Website: www.gsplgroup.com

NOTICE INVITING TENDER

GSPL India Gasnet Limited (GIGL), Joint venture Company promoted by GSPL, IOCL, BPCL and HPCL is operating a gas grid, to facilitate gas transmission from supply to demand centres across Gujarat, Rajasthan, Punjab and Haryana. GIGL invites bids from reputed companies for following tenders vide "Single Stage, Three-Part" bidding process through e-tendering on www.meprocure.com.

S.N.	Description	Date of uploading tender
1	Tender for Small Connectivity Work for GIGL	14.08.2024 @ 1200 HRS
2	Tender for appointment of EPAC Consultant for Pali-Jodhpur Spurline.	14.08.2024 @ 1200 HRS

Interested bidders can bid, view/download details from <http://www.gigtender.meprocure.com>.

Details can also be viewed on GIGL website. All future announcement related to this tender shall be published on www.meprocure.com.

MIRC ELECTRONICS LIMITED

Regd. Office: A-10, Phase-01, MIDC, Marolli Caves Road, Andheri (East), Mumbai - 400093

CIN No.: L32300MH1981PC02637 Website: www.mircs.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

Particulars	Quarter ended	Year ended
	30.06.2024	31.03.2024
	(Unaudited)	(Audited)
Total Income from operations	23,085	29,751
Net Profit / (Loss) for the period before Tax	267	(5,111)
Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	44	(5,111)
Net Profit / (Loss) for the period after Tax	44	(5,111)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	39	(5,135)
Paid Up Equity Share Capital (Face value of ₹ 1/- each)	2,311	2,311
Reserves (excluding Revaluation Reserves)		10,533
Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations) - Basic	0.02	(2.21)
Diluted	0.02	(2.21)

Notes:

- The above is an extract of the detailed form of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.mircs.com.
- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 13th August, 2024.

Place: Mumbai
Date: 13th August, 2024

for MIRC ELECTRONICS LIMITED
Sd/-
G.L. Mirchandani
Chairman & Managing Director
DIN: 00026654

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LIC (P) 2024-25-01 (E)ng

भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Har Pal Apke Saath

RITES LIMITED

(A Govt. of India Enterprise)
CIN: L74899DL1999GOI01707

NOTICE TO THE SHAREHOLDERS FOR 50th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 50th Annual General Meeting of the Members of RITES LIMITED will be held on **Thursday, September 12, 2024, at 11:00 A.M. (IST)** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the business as set out in the Notice of the AGM which is being circulated separately.

In compliance with the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) Circulars, Companies are allowed to conduct the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue. In compliance with the Circulars, the AGM of the Company is being held through VC/OAVM.

The notice of the AGM along with the Integrated Annual Report for the FY 2023-24 will be sent only by electronic mode to those members whose email addresses are registered with the Company/Depositories in accordance with the MCA Circulars and SEBI Circular. Members may note that the Notice of the AGM and Annual Report will also be available on the Company's website www.rites.com and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. Members can attend and participate in the AGM through the VC/OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting e-voting is provided in the Notice of the AGM.

If your email ID is already registered with the Company/RTA, login details for e-voting are being sent on your registered email address. Member, who have not registered their e-mail addresses with company/Depository, are requested to please follow the below instructions to register their e-mail addresses so as to receive all communications electronically including annual reports, notices, circulars, NACH intimation etc. sent by the Company from time to time.

Members, holding shares in physical mode are requested to provide Folio No., Name of Shareholder, Scanned copy of Share Certificate (front and back), PAN (self-attested scanned copy of PAN Card), Aadhar (self-attested scanned copy of Aadhar Card) by email to RTA at rites@bseindiafinancial.com or beetalarita@gmail.com or to company at cs@rites.com.

Members holding shares in Dematerialized mode can get their e-mail ID registered by contacting their respective Depository Participant.

Pursuant to the provisions of Finance Act, 2020, Dividend income will be taxable in the hands of the shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company/RTA (in case of shares held in physical mode) and Depositories (in case of shares held in Demat mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by email to rites@bseindiafinancial.com or beetalarita@gmail.com by 5:00 P.M. (IST) on September 5, 2024. Shareholders are requested to note that in case the PAN is not registered, the tax will be deducted at higher rate of 20%.

In the event, the Company is unable to pay the dividend to any shareholder by electronic mode, due to non-registration of the bank account, the Company shall dispatch the dividend warrant/ cheque to such shareholders at the earliest.

For RITES LIMITED
Sd/-
Ashok Mishra
Company Secretary

Place: Gurugram
Date: 14.08.2024

Registered Office: SCOPE Minar, Laxmi Nagar, Delhi-110092, India
Website: www.rites.com, E-mail: cs@rites.com, Ph: 9124-2571656

MSTC LIMITED

(A Govt. of India Enterprise)

Plot no. CF 18/2, Street No. 175, Action Area IC, New Town, Kolkata-700150
Email: cases@mstcindia.in Website: www.mstcindia.co.in
CIN: L2720WB1964GOI002621 GSTIN: 19AACCM0026124 (₹ in Lakhs)

EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

Sl. No.	Particulars	3 Months Ended	Year Ended	3 Months Ended	Year Ended
		30.06.2024	31.03.2024	30.06.2024	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	8,600.61	10,063.16	20,305.69	51,928.64
2.	Net Profit / (Loss) for the period before Tax	5,447.55	7,056.47	6,781.11	28,443.87
3.	Net Profit / (Loss) for the period after Tax	4,045.66	4,457.05	1,950.57	17,191.41
4.	Total Comprehensive Income for the period (Comprising Net Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,043.17	4,526.61	1,427.80	16,699.17
5.	Paid Up Equity Share Capital (Face Value ₹ 10/-)	7,040.00	7,040.00	7,040.00	7,040.00
6.	Other Equity				59,417.08
7.	Earnings Per Share (of ₹ 10/- each) - Basic ("not annualised")	"5.75	"6.33	"2.77	24.42
	Diluted ("not annualised")	"5.75	"6.33	"2.77	24.42

Notes:

- The above results have been reviewed by the Audit Committee on 13th August, 2024 and approved by the Board of Directors of the Company at their meeting held on 13th August, 2024.
- The above is an extract of the detailed form of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the financial results are available on the Stock Exchange website www.bseindia.com and www.nseindia.com and also available on Company's website i.e. www.mstcindia.co.in
- Figures for the previous periods/years have been regrouped/reclassified, wherever necessary to conform to the current periods classifications.

For & on behalf of the Board of Directors
Sd/-
(Manabendra Ghoshal)
Chairman and Managing Director
DIN: 09762368

Place: Kolkata
Date: 13th August, 2024

"IMPORTANT"

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STIR OVER KOLKATA DOCTOR RAPE-MURDER ENTERS DAY 2

Calls for justice echo across city hospitals, patient care hit

ANKITA UPADHYAY
NEW DELHI, AUGUST 13

IT'S 11 AM on Tuesday. The registration counter at the Rajkumar Amrit Kaur outpatient department (OPD) in AIIMS is as busy as ever. Sitting nearby are an exhausted Prem Kumar Rastogi (65), a cancer patient, and his wife Babli. Rastogi is writhing in pain while Babli is frantically making calls to secure an appointment with a doctor. Around them, several anxious patients, some carrying their luggage, walk about, trying to get to their appointments.

This is the scene at India's premier hospital where patient care has been impacted severely due to the ongoing doctors' strike against the rape and murder of a trainee doctor in Kolkata's RG Kar Medical College and Hospital. It's the second day of the strike.

Rastogi and his wife said they stood in a queue since 2 am before getting an appointment in the oncology OPD. He met the doctor in the morning and was then referred to the urology department. There, he was asked to get a new registration card and was eventually given an appointment — in September.

A daily wage labourer from Uttar Pradesh's Moradabad, Rastogi was being treated for prostate cancer at a local hospital back home when the doctors told him to go to AIIMS.

Worried about his condition, Babli, who accompanied him, said Prem was suffering from extreme stomach pain and blood in his urine. "Doctors at the urology OPD counter told us doctors are only seeing follow-up patients, and not new ones, because of the strike," she added.

Like Prem, many patients who walked in for a consultation at AIIMS couldn't avail of treatment owing to the indefinite strike.

While the Calcutta High Court has ordered a CBI investigation in this case — a major demand of the



Amit Mehra



The operations at AIIMS OPD (above) were hit; doctors protest at RML, on Tuesday.

protesting doctors — the strike is set to continue on Wednesday. On Tuesday evening, resident doctors' associations (RDAs) of AIIMS, Ram Manohar Lohia, Safdarjung and Lok Nayak hospitals announced that the protest will go on as their other demand, which is the central protection act for health professionals, is yet to be confirmed by the Centre.

At AIIMS, doctors only saw those with follow-up appointments. Due to the strike, patient registrations in the OPD fell by 66% while admissions dropped by 65%.

A major slump was reported in surgeries with a 90% reduction. Radiological and lab services fell by 45% and 25% respectively. AIIMS sees around 10,000 patients per day.

At the adjacent Safdarjung

Hospital too, OPD patients were seen only by consultants while registration at the counters was cut short by an hour.

The usual registration time is between 8.30 am and 11.30 am. Afternoon clinics, evening OPDs, and consultation for CGHS (Central Government Health Scheme) patients were stopped. Elective surgeries and diagnostic services too remained restricted.

Many patients, however, came to the OPD unaware that there was a strike. Lal Singh (40) came to Delhi from UP's Rampur in the afternoon for a nerve-related issue he had been facing for a long time. "We were not aware of the strike, else we wouldn't have come here," he said. "Now, I will have to spend the entire night in the hospital."

Scared, say doctors

Meanwhile, demands for justice echoed across hospitals. Expressing their anger over the incident, Dr Sakshi Chaudhary, an anaesthetist at Deep Chand Bandhu Hospital, said it's time the government looks into how female doctors are at risk during night shifts. "It is a scary and risky situation when we are put on night shifts. What can a couple of security guards do if two-five people come and do something to us?" she questioned.

Sakshi said lights in a major portion of the hospital are switched off at night, forcing them to navigate "dark corridors and ramps while going from one department to another".

According to Dr Indira Shekhar Prasad, AIIMS RDA president: "A woman who was on duty was sexually assaulted and murdered brutally... if such incidents happen at workplaces, how will women work?"

The Federation of All India Medical Association (FIMA) called for a nationwide shutdown of OPD services from August 13. The Federation of Resident Doctors Association (FORDA) has called off the strike.

At Delhi government's Lok Nayak Hospital, OPD services were restricted and consultants looked after patients. Hospital medical director Dr Suresh Kumar said the administration was given a notice by the Federation of Resident Doctors Association and the Lok Nayak RDA that all resident doctors will be on strike Tuesday.

"In such a situation, we have made special arrangements where consultants, specialists and chief medical officers look after patients in OPDs so they don't face any problems," he added. Kumar said the hospital is on high alert regarding the safety of doctors and the staff. "Last night, between 11 pm and 12 am, I inspected the security system. A meeting was also held with Delhi Police officers," he added.

Shooting reel, teen falls from 6th floor, saved by flower pot

NEETIKA JHA
GHAZIABAD, AUGUST 13

A 16-YEAR-OLD girl was severely injured after she fell from the sixth floor of a building in a housing society in Ghaziabad when she was making a reel for Instagram on Tuesday, said police.

"The girl has been admitted to a hospital in Indirapuram and is said to be stable," said Swatantra Kumar Singh, Assistant Commissioner of Police, Indirapuram, Ghaziabad.

Singh said that the incident occurred at around 6 pm. "She is a Class 11 student. In our initial investigation, the girl told us that she slipped from a stool on which she was standing while filming an Instagram reel on her balcony. She was trying to save the phone. She fell on the cemented flowerpot kept on the ground floor," said the ACP.

"The flowerpot had a lot of mud, which saved her. She has suffered a fracture in her right leg



The flower pot at the ground floor on which the girl fell.

Express

and a minor injury on her forehead," he said.

The incident comes two days after a nursing student, Kamlesh, a resident of Dausa district of Rajasthan, died in an accident while attempting to take a selfie at the edge of Kadella waterfall in Banswara district.

COACHING CENTRE DEATHS

'All this happened in your building, weren't told...?' Court asks co-owners

NIRBHAY THAKUR
NEW DELHI, AUGUST 13


"ALL THIS was happening in your building and the tenants didn't tell you?" — this is what a Delhi court asked the four co-owners of the building in Old Rajinder Nagar where Rau's IAS Study Circle was operating. Principal District and Sessions Judge Anju Bajaj Chandna on Monday was hearing the bail plea of the four co-owners of the building around two weeks after three civil services aspirants died in the flooded basement of Rau's.

"The owners never had the knowledge that one fine day, it will rain and these aspirants will die by drowning in the basement," advocate Amit Chadha — representing the accused — told the court in response. Chadha insisted that "knowledge" and "intention" are essential to attract the offence of culpable homicide not amounting to murder (section 105 of the Bharatiya Nyaya Sanhita), which was the only non-bailable section

used in the FIR against the building co-owners. "Knowledge requires a degree of certainty... mere probability is not enough. It can't be considered a strict criminal liability," he said.

"The stormwater drains were completely choked," he added and pinned the blame on Municipal Corporation of Delhi (MCD) officials responsible for the desilting of the drains near the area where the incident took place. It was the argument of the CBI, however, that these accused had this "knowledge". The counsel for CBI showed the judge a show cause notice, which was served a year ago stating that the basement was being used as a library.


The judge then pulled up the officials concerned. "This is a concern. Why was the officer sitting silent when the notice said this should be stopped within 48 hours?" Chadha said the notice was served to Rau's — the tenants — and not to the owners. The arguments on the bail plea will now continue on Saturday.



INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.

(A Government of India Enterprise - Mini Ratna Category-I)

CIN : L74980DL1999GOI01707



Registered & Corp. Office: 11th Floor, B-148 Statesman House, Barakhamba Road, New Delhi-110001

STATEMENT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2024

Amount in ₹ Lakhs except EPS

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Note-3)	(Unaudited)	(Audited)	(Unaudited)	(Note-3)	(Unaudited)	(Audited)
1	Revenue from Operations	1,12,015.00	1,15,477.30	1,00,178.56	4,27,017.85	1,12,015.00	1,15,477.30	1,00,178.56	4,27,017.85
2	Other Income	5,134.68	3,263.45	3,921.10	16,447.77	5,141.78	3,263.45	3,921.10	16,447.77
3	Total Income	1,17,149.68	1,18,740.75	1,04,099.66	4,43,465.62	1,17,156.78	1,18,740.75	1,04,099.66	4,43,465.62
4	Net Profit/(Loss) for the period before Tax and exceptional items	40,958.87	37,434.84	36,438.02	1,55,481.40	40,964.47	37,410.71	36,438.02	1,55,457.27
5	Net Profit/(Loss) for the period before Tax and after exceptional items	41,179.59	38,223.45	31,247.62	1,49,628.37	41,185.19	38,199.32	31,247.62	1,49,604.24
6	Net Profit/(Loss) for the period after Tax	30,767.67	28,436.54	23,221.71	1,11,125.79	30,771.86	28,418.48	23,221.71	1,11,107.73
7	Total Comprehensive Income (Comprising Profit/(Loss) (after tax) and other comprehensive income (after tax)	30,795.36	28,421.63	23,099.86	1,11,156.49	30,799.55	28,403.57	23,099.86	1,11,138.43
8	Paid-up Equity Share Capital (Face value of ₹2/- each)	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
9	Other Equity				3,06,996.90				3,06,978.84
10	Earning per equity share (EPS)*								
	Basic (₹)	3.85	3.55	2.90	13.89	3.85	3.55	2.90	13.89
	Diluted (₹)	3.85	3.55	2.90	13.89	3.85	3.55	2.90	13.89

*EPS for quarters are not annualised.

Notes:

- The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024. The Statutory Auditors have conducted limited review of the unaudited financial results.
- The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- Figures for the quarter ended 31st March, 2024 represents the derived figures between audited figures in respect of the full relevant Financial Year and the unaudited published year to date figures upto 31st December being the date of the end of the third quarter of the relevant Financial Year which were subjected to limited review by the statutory auditors of the Company.
- In line with the Railway Board's Commercial Circular no. CC60 of 2019 regarding increase in catering tariff for post and pre-paid trains, the effect of enhancement of License Fee for the periods from 18th November, 2019 to 22nd March, 2020 (for post paid trains) and 27th November, 2019 to 31st December, 2023 (for post and pre-paid trains) has not been recognized as some of the licensees have challenged the Company's decision in respective Hon'ble High Courts of Delhi, Mumbai, Kolkata and Guwahati and arbitration. As the matter is sub-judice and the occurrence is dependent on outcome of certain event in future, the impact of increase in License fees for pre-paid and post paid trains has not been recognized in the financial statements for the quarter ended 30th June, 2024 and for previous years up to 31st March, 2024.
- Upto the financial year 2022-23, the Company has provided Railway share @15% on the profits of the Railnee segment for plants run departmentally as well as the plants run on PPP. During the financial year 2023-24, as advised by the Railway board, the Company has provided the Railway share @15% on departmentally run Railnee plants and 40% on PPP plants. Also, provision for the differential amount of profit sharing @25% (40%-15%) up to 31st March, 2023 has been made for ₹ 1451.24 Lakhs during financial year 2023-24 and shown as an exceptional item in the financial results for the year ended 31st March, 2024, even though the Company has made representation to the Railway Board for sharing of profit at uniform ratio of 15:85 for all Railnee plants till FY 2022-23. Response from Railway Board is still awaited.
- As per the terms and conditions of the tender, in respect of 4 PPP Railnee plants, the Developer cum Operator (DCOs) are to be reimbursed the GST on sales (net of Input Tax Credit) available of them. However, the complete information of ITC available by DCOs is not available. As per the information made available by DCOs, an amount of ₹ 98.36 Lakhs has been accounted for during the quarter ended 30th June, 2024 and amount of ₹ 364.83 lakhs was accounting during FY 2022-24. These DCOs have represented against the claim of the Company for Input Tax Credit. This matter is being examined by the Management to decide on the future course of action.
- The National Anti Profiteering Authority (NAA) issued notice dated 25th February, 2022 for profiteering amount of ₹ 5041.44 Lakhs under section 171 of the CGST Act, 2017 for not passing the benefit of tax reduction to consumers. The show cause notice has been contested by the Company and matter was argued in August, 2022 but no order was issued by the Authority. However, as per the notification No. 23/2022-Central Tax issued on 23rd November, 2022 (effective from 1st December, 2022) by the Government of India, Competition Commission of India (CCI) has been empowered to adjudicate the matter. The proceedings under the notice issued by NAA therefore stands concluded and now proceedings, if any, will be commenced afresh by the Competition Commission of India (CCI) and as on date no communication has been received from CCI in this matter.
- Certain Licensees who are contractors of IRCTC for providing catering services in trains invoked arbitration clause seeking compensation on account of difference in rates of regular meal and combo meal as provided in terms of CC 63 of 2013 read with CC 67 of 2013 circular issued by Indian Railways and further claimed price of welcome drink provided in terms of CC 32 of 2014, for the period from 2014 till the date of above said circulars were in force. The arbitrator awarded a sum of ₹ 7471.65 Lakhs (approx.) in 13 petitions for the aforesaid services for the period from January 2015 to March 2020. On the basis of appraisal of the factual position, it is matter of record that the claimant never claimed said amount while submitting invoices for the aforesaid services rendered to the passengers. These all contracts are SDO contracts and were assigned to IRCTC post Catering Policy 2017. It is also a matter of record that the services were provided to the passengers of the Indian Railways and the amount so paid is required to be reimbursed to IRCTC by the Indian Railways. In these circumstances, there will not be any liability of the IRCTC as a consequence of the award and there is no need to make provision pursuant to the above awards.
- The Company has filed objection against Arbitral award and the Hon'ble High Court, Delhi vide Order dated 09.10.2023 directed the Corporation to deposit the awarded amount so as to stay the execution of the Arbitral Award. In compliance of the aforesaid order, the Corporation deposited a bank Guarantee to the tune of ₹ 8471.65 Lakhs so as to stay the execution of the said award. It is to mention that the Hon'ble High Court, Delhi has reserved the judgment in the said matter.
- (a) For the quarter ended 30th June, 2024, Exceptional Items represent ₹ 220.72 lakhs towards the reversal of RU, Stabling and other charges waived off on Golden Chariot train by KTCO for the previous Financial Years 2022-23 and 2023-24.
- (b) For the previous Financial Year 2023-24, net expense on account of Exceptional Items amounting to ₹ 5853.03 Lakhs includes: (i) ₹ 5126.20 Lakhs being provision made towards revised fixed, variable and Custody charges for the two Tejas express trains w.e.f. 13th August, 2021 to 31st March, 2023 in line with the letter received from Ministry of Railways even though the Company has made representation to the Railway Board for waiver of this amount. (ii) ₹ 1451.24 Lakhs being provision made towards the differential amount of profit sharing @25% (40%-15%) up to 31st March, 2023 on profits of Railnee plants operated on PPP model and (iii) ₹ 724.41 Lakhs being excess provisions written back for previous years relating to various expenses.
- The figures for the previous year/periods have been regrouped/reclassified/restated, wherever considered necessary.
- Since, the subsidiary Company was incorporated on 10th February, 2024 and did not exist during the period ended 30th June, 2023 and hence, the figures for quarter ended 30th June, 2023 pertain to parent company only.

For & on behalf of the Board of Directors
Sd/-
Sanjay Kumar Jain

Chairman & Managing Director
DIN: 09676741

Place : New Delhi
Date : 13th August, 2024

Don't become a Money Mule*!

Acting as a money mule is a crime



Your Bank Account - Only your Money!

- Do not allow others to operate your account for movement of their funds.
- Tempting offers about receiving or forwarding money through your bank account could land you in jail.
- Never give account details to anyone you do not know or trust.



Report such instances to your bank and to National Cyber Crime Reporting Portal (www.cybercrime.gov.in) or through Cyber Crime Helpline (1930).

*A money mule is a person who transfers or moves illegally acquired money on behalf of someone else.



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മാഡ്രീഡ്: ഫ്രഞ്ച് സൂപ്പർ താരം



അന്താനിത്തായ എസ്റ്റിഡിപ്പോ
 എങ്ങനെയെങ്കിലും സർവ്വ
 വിധമുണ്ടാക്കി നിൽക്കുന്നു എങ്ങ
 നെയെങ്കിലും (അന്താനി
 നിന്നെ മുന്നോട്ടുവെക്കുന്ന ആരാധക
 ഉള്ളവനായാണ്)
 നമ്മൾ മാത്രമല്ല സർവ്വർക്കും
 സർവ്വർക്കും തിരഞ്ഞെടു
 യോടുകൂടി, ആദ്യമായി
 നിന്ന, ഹോണറി
 ഡിപ്ലോമയിലാണ് വന്നിരിക്കാ

[illegible]

**വെങ്കലത്തിളക്കത്തിൽ ശ്രീജേഷും സംഘവുമെത്തി;
വീരാനന്താവളത്തിൽ വൻസ്വീകരണം**

[illegible]

നേടിയത. ഇന്നലെ രാവിലെ 11 മണി
 രോടെയൊരു ശ്രീമേഷു. സംഘവും
 യോഗി വിമാനത്താവളത്തിലെത്തി
 ഡബ്ബി വിമാനത്താവളത്തിൽ വൻ
 സ്വീകരണമാണ് ഇന്ത്യൻ സംഘത്തി-
 ൽക്കു കീഴിലായി. ഇന്ന് ഇന്ത്യൻ താ-
 ഹിലികൾ പോലീസ് ഫൈനലുകൾ ഞ-
 ണ്ഡേയിൽ സ്വീകരണവും സന്ദർശി-
 ത്വുണ്ട്. കോംഗ്രസ്സും കൂട്ടുചേർന്നു.
 താഴെത്തന്നെ സ്വീകരിക്കുന്ന വിമാന-
 വളത്തിലെത്തിയിരുന്നു. പോലീസി-
 ൽ ഏജൻ്റ് വിമാനം രാജമുഖം
 തുറന്നു. പോലീസ് കയ്യടക്കി എന്ന് ഇന്ത്യ-
 യും സംഗ്രഹിച്ച് വാർത്തകൾ പറഞ്ഞു. ഇ-

[illegible]

നിയമം എന്ന നാട്ടിലെത്തിയതിനു
 എല്ലാവരും സ്വാഗതം പറിപ്പിക്കാ-
 പെരിയിൽ തൃശ്ശൂർതൊടയോജന
 കേരളം ഉൾപ്പെടെയുള്ളവരെ നവൻ
 രൈപതിൻ. സ്വാഗതം പറിപ്പായിൽ
 ഇന്ത്യൻ പരാമരേന്തിയൻ ശ്രീഭക്ത
 ഉദയമലൻ നെയ്യെക്കു കൊണ്ടുവ
 യന്നു. എന്താക്കൂട്ടം കിടന്നവെ. ശ-
 ദേശിയായ കേരളം തീവുന്നതനുഭവ
 ജീവിതം നിലനിർത്തിയതിനു
 കാശ്മീരിയായതിനു. 2016 നവംബർ
 എല്ലാവരിൽ ഇന്ത്യൻ പോക്കി
 കാശ്മീരിയായതിനു. പരമശ്രീ ചുരസ്
 കാശ്മീരിയായതിനു.

27ാം വയസിൽ
ബാല്യമിനാണ്
വിട്ടു ഹി ബീജ്ജിയാവോ

[illegible]

**അൽവാറസ്
അത്ലറ്റിക്കോയിൽ**

[illegible]

'വിരമിക്കാൻ സമയമായെന്ന് ലാബററുടെ

[illegible]

192 റബ്ബർസിംഗിന്റെ കൂട്ടുകെട്ടിലൂടെ ഇന്ത്യയെ തോൽവിയിലേക്ക് തള്ളിവിട്ടു. ഓഗസ്റ്റ് 120 പുന്നിൽ 137 റബ്ബർസിംഗിച്ച് വിജയത്തിനരികെ പുറത്തായപ്പോൾ മാങ്ങാളെക്കൽ 58 റബ്ബർസുരമായും ഐൻ മാർക്കസിംഗൽ രണ്ട് റബ്ബർസുരയെയും പുറത്താക്കാതെ നിന്നു.



നടക്കുമോ ലെജൻഡ്സ്
പ്രീമിയർ ലീഗ് ?

[illegible]

കാരു കണനികളോ സാധാരണങ്ങളോ നടത്തുന്നതാണ്. ബീസിസിഡിയുടെ നേരിട്ടുള്ള നിയന്ത്രണത്തിൽ നിന്നിറങ്ങിയാൽ അതിനോട് ഒരു ടൂർണമെന്റ് ഇപ്പോൾ നടക്കുന്നില്ല. ബീസിസിഡിയെ നേരിടുന്നതിന്റെ ഒരു മാർഗ്ഗം ടൂർണമെന്റുകളിലൂടെയാണ്. ഇതിനാൽ അതിന്റെ നിയന്ത്രണം കൂടുതൽ സുഗമമാകും. ഇതിനാൽ അതിന്റെ നിയന്ത്രണം കൂടുതൽ സുഗമമാകും. ഇതിനാൽ അതിന്റെ നിയന്ത്രണം കൂടുതൽ സുഗമമാകും.

അറ്റ്ലാന്റിക് നഗരത്തിലെ ലെസ്ബിയൻ വേൾഡ് പാസ്കോവിൽനിന്ന് ഇന്ത്യയിലേക്ക് നേടിയെടുത്ത 2007-2011 മലയാളകുളിയിൽ കളിച്ച സിറിയയിൽ താഴെയാണ് യുവരോജ് സിംഗിനെപ്പറ്റി കഥയെഴുതിയിരുന്നത്.

സിറിയയിൽ സ്വകാര്യ സ്ഥാപനങ്ങൾ നടത്തിയ മുൻ താരങ്ങളുടെ ഒരു സിനിമ പകർപ്പ് ബിസിസിയിലെ തന്നെ അന്താരാഷ്ട്ര ടൂർണ്ണമെന്റുകളിൽ അത് ഏറ്റെടുത്ത് പോലീസ് അന്വേഷിക്കുന്നതായി മുൻ താരങ്ങളുടെ നിരവധി സ്വീകരിച്ച കോളാജ് അടുത്ത വർഷം തോറോ ഏറ്റെടുത്തിൽ മുൻകരുതിൽ നഗ്നങ്ങൾ ക്ലൈംബിംഗ് എക്സ്പോസിഷൻ കളിയിൽ കളിച്ച സിറിയയിലെ ഒരു താരം ഉൾപ്പെടുന്നതിനായി മുൻ താരങ്ങളെ സിറിയയിലെ ടൂർണ്ണമെന്റുകളിൽ കളിക്കാൻ കരുതിയെടുത്തു. സിറിയയിൽ താഴെയാണ് ഒരു മുൻ താരം ഉൾപ്പെടുന്നതിനായി മുൻ താരങ്ങളെ സിറിയയിലെ ടൂർണ്ണമെന്റുകളിൽ കളിക്കാൻ കരുതിയെടുത്തു. സിറിയയിൽ താഴെയാണ് ഒരു മുൻ താരം ഉൾപ്പെടുന്നതിനായി മുൻ താരങ്ങളെ സിറിയയിലെ ടൂർണ്ണമെന്റുകളിൽ കളിക്കാൻ കരുതിയെടുത്തു.


INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
 (A Government of India Enterprise - Mini Ratna Category-I)
 CIN : L74899DL1999GOI101707
 

Registered & Corp. Office: 11th Floor, B-148 Statesman House, Barakhamba Road, New Delhi-110001

**STATEMENT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2024**

		Amount in ₹ Lakhs except EPS							
Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Note-3)	(Unaudited)	(Audited)	(Unaudited)	(Note-3)	(Unaudited)	(Audited)
1	Revenue from Operations	1,12,015.00	1,15,477.30	1,00,178.56	4,27,017.85	1,12,015.00	1,15,477.30	1,00,178.56	4,27,017.85
2	Other Income	5,134.68	3,263.45	3,921.10	16,447.77	5,141.78	3,263.45	3,921.10	16,447.77
3	Total Income	1,17,149.68	1,18,740.75	1,04,099.66	4,43,465.62	1,17,156.78	1,18,740.75	1,04,099.66	4,43,465.62
4	Net Profit/(Loss) for the period before Tax and exceptional items	40,958.87	37,434.84	36,438.02	1,55,481.40	40,964.47	37,410.71	36,438.02	1,55,457.27
5	Net Profit/(Loss) for the period before Tax and after exceptional items	41,179.59	38,223.45	31,247.62	1,49,628.37	41,185.19	38,199.32	31,247.62	1,49,604.24
6	Net Profit/(Loss) for the period after Tax	30,767.67	28,436.54	23,221.71	1,11,125.79	30,771.86	28,418.48	23,221.71	1,11,107.73
7	Total Comprehensive income (Comprising Profit/ (Loss) (after tax) and other comprehensive income (after tax)	30,795.36	28,421.63	23,099.86	1,11,156.49	30,799.55	28,403.57	23,099.86	1,11,138.43
8	Paid-up Equity Share Capital (Face value of ₹2/- each)	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
9	Other Equity				3,06,996.90				3,06,978.84
10	Earning per equity share (EPS)*								
	Basic (₹)	3.85	3.55	2.90	13.89	3.85	3.55	2.90	13.89
	Diluted (₹)	3.85	3.55	2.90	13.89	3.85	3.55	2.90	13.89

*EPS for quarters are not annualised

Notes:

- 1 The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024. The Statutory Auditors have conducted limited review of the unaudited Financial results.
- 2 The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 Figures for the quarter ended 31st March, 2024 represents the derived figures between audited figures in respect of the full relevant Financial Year and the unaudited published year to date figures upto 31st December being the date of the end of the third quarter of the relevant Financial Year which were subjected to limited review by the statutory auditors of the Company.
- 4 In line with the Railway Board's Commercial Circular no. CC60 of 2019 regarding increase in catering tariff for post and pre-paid trains, the effect of enhancement of License Fee for the periods from 18th November, 2019 to 22nd March, 2020 (for post paid trains) and 27th November, 2021 to 31st December, 2023 (for post and pre-paid trains) has not been recognized as some of the licensees have challenged Company's decision in respective Hon'ble High Courts of Delhi, Mumbai, Kolkata and Guwahati and arbitration. As the matter is sub-judice and the occurrence is dependent on outcome of certain event in future, the impact of increase in License fees for pre-paid and post paid trains has not been recognized in the financial statements for the quarter ended 30th June, 2024 and for previous years up to 31st March, 2024.
- 5 Upto the financial year 2022-23, the Company has provided Railway share @15% on the profits of the Railneer segment for plants run departmentally as well as the plants run on PPP. During the financial year 2023-24, as advised by the Railway board, the Company has provided the Railway share @15% on departmentally run Railneer plants and 40% on PPP plants. Also, provision for the differential amount of profit sharing @25% (40%-15%) up to 31st March, 2023 have been made for ₹ 1451.24 Lakhs during financial year 2023-24 and shown as an exceptional item in the financial results for the year ended 31st March, 2024, even though the Company has made representation to the Railway Board for sharing of profit at uniform ratio of 15:85 for all Railneer plants till FY 2022-23. Response from Railway Board is still awaited.
- 6 As per the terms and conditions of the tender, in respect of 4 PPP Railneer plants, the Developer cum Operator (DCOs) are to be reimbursed the GST on sales (net of Input Tax Credit) availed by them. However, the complete information of ITC availed by DCOs is not available. As per the information made available by DCOs, an amount of ₹ 98.36 Lakhs has been accounted for during the quarter ended 30th June, 2024 and amount of ₹ 364.83 lakhs was accounting during FY 2023-24. These DCOs have represented against the claim of the Company for Input Tax Credit. This matter is being examined by the Management to decide on the future course of action.
- 7 The National Anti Profiteering Authority (NAA) issued notice dated 25th February, 2022 for profiteering amount of ₹ 5041.44 Lakhs under section 171 of the CGST Act, 2017 for not passing the benefit of tax reduction to consumers. The show cause notice has been contested by the Company and matter was argued in August, 2022 but no order was issued by the Authority. However, as per the notification No. 23/2022-Central tax issued on 23rd November, 2022 (effective from 1st December, 2022) by the Government of India, Competition Commission of India (CCI) has been empowered to adjudicate the matter. The proceedings under the notice issued by NAA therefore stands concluded and now proceedings, if any, will be commenced afresh by the Competition Commission of India (CCI) and as on date no communication has been received from CCI in this matter.
- 8 Certain Licensees who are contractors of IRCTC for providing catering services in trains invoked arbitration clause seeking compensation on account of difference in rates of regular meal and combo meal as provided in terms of CC 63 of 2013 read with CC 67 of 2013 circular issued by Indian Railways and further claimed price of welcome drink provided in terms of CC 32 of 2014, for the period from 2014 till the date of above said circulars were in force. The arbitrator awarded a sum of ₹ 7471.65 Lakhs (approx.) in 13 petitions for the aforesaid services for the period from January 2015 to March 2020. On the basis of appraisal of the factual position, it is matter of record that the claimant never claimed said amount while submitting invoices for the aforesaid services rendered to the passengers. These all contracts are SBD contracts and were assigned to IRCTC post Catering Policy 2017. It is also a matter of record that the services were provided to the passengers of the Indian Railways and the amount so paid is required to be reimbursed to IRCTC by the Indian Railways. In these circumstances, there will not be any liability of the IRCTC as a consequence of the award and there is no need to make provision pursuant to the above awards.
The Company has filed objection against Arbitral award and the Hon'ble High Court, Delhi vide Order dated 09.10.2023 directed the Corporation to deposit the awarded amount so as to stay the execution of the Arbitral Award. In compliance of the aforesaid order, the Corporation deposited a bank Guarantee to the tune of ₹ 8471.65 Lakhs so as to stay the execution of the said award. It is to mention that the Hon'ble High Court, Delhi has reserved the judgment in the said matter.
- 9 (a) For the quarter ended 30th June, 2024, Exceptional items represent ₹ 220.72 lakhs towards the reversal of RU, Stabling and other charges waived off on Golden Chariot train by KTDC for the previous Financial Years 2022-23 and 2023-24.
(b) For the previous Financial Year 2023-24, net expense on account of Exceptional items amounting to ₹ 5853.03 Lakhs includes: (i) ₹ 5126.20 Lakhs being provision made towards revised fixed, variable and Custody charges for the two Tejas express trains w.e.f. 13th August, 2021 to 31st March, 2023 in line with the letter received from Ministry of Railways even though the Company has made representation to the Railway Board for waiver of this amount. (ii) ₹ 1451.24 Lakhs being provision made towards the differential amount of profit sharing @25% (40%-15%) up to 31st March, 2023 on profits of Railneer plants operated on PPP model and (iii) ₹ 724.41 Lakhs being excess provisions written back for previous years relating to various expenses.
- 10 The figures for the previous year/periods have been regrouped/reclassified/restated, wherever considered necessary.
- 11 Since, the subsidiary Company was incorporated on 10th February, 2024 and did not exist during the period ended 30th June, 2023 and hence, the figures for quarter ended 30th June, 2023 pertain to parent company only.

Place : New Delhi
Dated : 13th August, 2024

